

Global Studies 100A
Globalization: Governance and Conflict
Spring 2017
TR 3:30pm-4:45pm

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Description

Who, if anyone, governs the world economy? Why do countries succeed or fail to cooperate in setting their economic policies? When and how do international institutions help countries cooperate? When and why do countries adopt good and bad economic policies? This course examines how domestic and international politics determine how the global economy is governed. We will study the politics of monetary, trade, international investment, and immigration policies to answer these questions. The course will approach each topic by examining alternative theoretical approaches and evaluate these theories using historical and contemporary evidence.

Books

There are two required books for this course. Both will also be on reserve at the library:

- Oatley, T., 2015. *International political economy*. Longman. 5th edition (noted as Oatley on the schedule)
- Friden, Jeffrey, David Lake, and Lawrence Broz, *International Political Economy: Perspectives on Global Power and Wealth*. 6th edition (noted as FLB on the schedule)

All other readings will be provided on the course website.

Requirements

This course meets for lecture twice a week and for section once a week. Lecture attendance is strongly recommended. Section attendance is required. Assignments include:

- Midterm exam (25%): The midterm will be given in class on May 8th. There will be no make-up midterm exams unless a student has to be away from campus on university business or due to an emergency.
- Final exam (30%): The final exam will be give on June 15th, 8AM-11AM, location TBA. There will be no make up final exams a student has to be away from campus on university business or due to an emergency.

- Policy paper assignment (20%): You will get to choose to write ONE 3-page paper on trade policy, immigration policy, or on debt. Paper due dates will be chosen in section during the first week. Details about the assignment including the prompts can be found on the course website.
- Section activities (15%): In each section, there will be some graded activity that draws from the reading for that week (previous Thursday and Tuesday), including group work. Groups will be assigned on the first day of section. There will be no need for group work outside the class. At the end of the quarter, students will grade their group members on their participation. Student feedback will comprise 5% of the grade.
- Section participation (10%): Students are required to participate in sections. Students who attend but do not participate will receive no more than 50% credit for the day. Students who actively participate will be given full credit for the day. This is not to punish introverts; learning how to contribute to a discussion is an important skill for all future careers.

Other Policies

- *Computers in lecture and section and note taking*: I have decided to **ban computers in lecture**. Why? Taking notes on laptop computers leads to worse performance outcomes (see: <http://www.npr.org/2016/04/17/474525392/attention-students-put-your-laptops-away>) and distracts other students (see: <http://www.theglobeandmail.com/news/national/professors-push-back-against-laptops-in-the-lecture-hall/article26046828/>). So yes, this is a totally paternalistic policy. But if you can make the case to me that you should be allowed to use a laptop, I will allow it.
 - **BUT, I will make lecture slides available to you before class**. You should print them out (or download them to your tablet if you prefer) and take notes directly on the lecture slides. This way you don't have to write down everything on the slides.
 - **AND, bring your laptops to section**. In section, we are going to use Google docs to help build summaries of the articles and keep definitions of key terms as a section. This will help you study for the midterm and final.
- *Switching sections*: **We can't switch students to a full discussion section unless a student finds someone else who is willing to switch with them and we can't have more than 25 students in each section**. If you have additional questions, please contact idps@international.ucla.edu.
- *Correcting Errors in Grading*: Requests for grading correction should clearly and succinctly state the unambiguous error you believe has occurred. Errors in grading due to illegible or garbled answers are not subject to correction. Students who have been graded incorrectly should petition for a correction in writing to Professor Peters. Requests should be at least 1 paragraph and should be no longer than 1 page in length and must focus on the specifics of the grading error. Requests should **occur within a week of the work being returned**. The entire graded work should be resubmitted; there is no guarantee that grades will rise as, statistically, positive and negative errors in grading are equally likely. If the request arises because you think different students have been graded differently, all the affected students should submit their work as a group (there is no guarantee that only upward adjustments will occur.) Note that this policy applies only to specific and unambiguous errors, not to such items as disputes over grading policies,

protests about the form or content of an examination, or claims of learning not displayed in the work. Requests for a correction, which do not state, with particularity and specificity, the error to be corrected will be rejected.

Students with Disabilities

Students needing academic accommodations based on a disability should contact the Office for Students with Disabilities (OSD) at (310) 825-1501 or in person at Murphy Hall A255. When possible, students should contact the OSD within the first two weeks of the term as reasonable notice is needed to coordinate accommodations. For more information visit www.osd.ucla.edu.

Schedule

April 3rd: Introduction; What is Globalization and the Liberal International Order?

This lecture will provide an introduction to the course. It will provide a brief overview of what globalization is and what forms it has taken over the last two centuries. We will discuss what the liberal international order is and whether or not it is under attack.

- G. John Ikenberry; The end of liberal international order?, *International Affairs*, Volume 94, Issue 1, 1 January 2018, Pages 7–23, <https://doi.org/10.1093/ia/iix241>
- <https://www.vox.com/the-big-idea/2016/12/23/14062168/history-global-conditions-charts-life-span-poverty>

April 5: Approaches to studying globalization

How should we approach the study of globalization? Is globalization a mostly zero-sum game played in an anarchic international system in which states must look out for themselves (Realism)? Or is globalization a positive sum game in which there are gains to cooperation (Liberalism)? How do actors in the international economy define their interests, based on material interests or interests that are socially constructed (Constructivism)?

- Oatley Ch. 1
- FLB Introduction

April 10: Trade I: The Basics of Trade

Why do economists love free trade and hate tariffs? This lecture will go over the basics of trade including comparative advantage and the costs of protection.

- Oatley 46-53
- <https://www.vox.com/policy-and-politics/2018/3/5/17078978/trump-trade-war-deficit-navarro-steel-aluminum-tariff>

April 12: Trade II: The distributional consequences of trade

This lecture will briefly present the Specific-Factors (Ricardo-Viner) and Heckscher-Ohlin (Stolper-Samuelson) models of international trade and then discuss their implications for the politics of trade. We will then focus on how these economic factors interact with collective action problems, political regimes, electoral institutions, etc. to influence how preferences about trade are aggregated and policy is made.

- Oatley Ch. 4
- FLB Ch. 1& 5

April 17: Trade III: State-Centric Reasons for Trade Policy and Development

This lecture will examine the state-centric reasons why states have opened trade and why they have closed trade. This will include comparative advantage and gains from trade; intellectual arguments for trade protection; the costs of protection; the ways in which states can protect their markets from trade; and the security externalities of trade.

- Oatley Ch. 5 & 6
- FLB Ch. 3

April 19: Trade IV: International Institutions and Trade

Why do states bargain over trade? This lecture introduces the GATT and WTO and the historical context in which this institution emerged. The lecture will focus on alternative theories that explain the existence of the GATT/WTO and its salient features.

- Oatley Ch. 2, 53-68
- FLB Ch. 22

April 24: Trade V: Trade and Development & Labor Standards

This lecture examines the effects of trade on development. Should states open their economies to trade or protect them to develop?

- Oatley Ch. 7 & Ch. 16, p. 351-367
- FLB Ch. 19 & 30

April 26: The Politics of Foreign Direct Investment (Trade Policy Paper DUE)

This lecture will go through the reasons for foreign direct investment and the rise of the multinational corporation. It will provide an overview of the costs and benefits of FDI for the state.

- Oatley Ch. 8
- FLB Ch 9 & 10

May 1: The Regulation of Foreign Direct Investment II

This lecture will cover how states regulate foreign direct investment and multinational corporations both domestically and through international agreements. It further goes over the problem of expropriate and how states try to credible commit not to expropriate.

- Oatley Ch. 9
- FLB Ch. 11

May 3: Migration I: Why do people move and what are the effects on the receiving country.

This lecture will discuss the reasons for migration and the effects of immigrants on the receiving country.

- Massey, Douglas S. et al., 1993. "Theories of International Migration"
- FLB Ch. 23
- <https://www.vox.com/policy-and-politics/2017/4/3/14624918/the-case-for-immigration>

May 8: MIDTERM

The midterm will only cover material through May 1 on FDI II.

May 10: Migration II: The Politics of Migration in Receiving States

This lecture discusses the political and economic determinants of immigration policies that regulate the flow of people across national borders. What accounts for variation across countries and time in how restrictive immigration policies are? Why did countries typically choose a combination of liberal immigration policies and restrictive trade policies in the late 19th century and the reverse for much of the 20th century? What are the determinants of political conflict over immigration?

- FLB Ch. 24 & 25

May 15: Migration III: The Politics of Migration in Sending States

This lecture discusses the political and economic determinants of emigration policies that regulate the flow of people across national borders as well as the effects of emigration on economic and political development. Why have some countries open their borders while others restrict emigration? What are the effects of remittances? Is there a brain drain or a brain gain?

- Kapur, Devesh, and John McHale. "Economic effects of emigration on sending countries." *Oxford Handbook of the Politics of International Migration*. 2012.
- Miller, Michael K., and Margaret E. Peters. "Restraining the huddled masses: Migration policy and autocratic survival." *British Journal of Political Science* (2018). Read pages 1-11 only.

May 17: Migration IV: "The Other Side of Immigration"

In this lecture, we will watch "The Other Side of Immigration." Based on over 700 interviews in rural Mexico, *The Other Side of Immigration* asks why so many Mexicans migrate to the United States and what happens to the families and communities they leave behind.

- No readings

May 22: The International Monetary System I: Exchange Rate Regimes and the Trade-Offs involved

This lecture will introduce the different types of exchange rate regimes and then discuss the trade-offs between them.

- Oatley Ch. 10, p. 203-212; Ch. 13
- FLB Ch. 13

May 24: The International Monetary System II: The Politics of Exchange Rate Regimes (Migration Policy Paper DUE)

This lecture will discuss the politics behind the international monetary system. It will ask who are the winners and losers from different regimes and how they influence exchange rate politics.

- Oatley Ch. 12
- FLB Ch. 14, 17

May 29: The International Monetary System III: Sovereign Debt

Why do states take on debt? Which states can take on debt?

- Oatley Ch. 14
- FLB Ch. 15
- Tomz, Michael. *Reputation and international cooperation: sovereign debt across three centuries*. Princeton University Press, 2012. Ch. 1

May 31: The International Monetary System III: Financial Crises

This lecture will discuss financial crises, from the 1980s Latin American Debt Crisis through the 2008 Financial Crisis. We will go over their effects, potential remedies, and the politics of those remedies. It will also go over the history of and role of the IMF

- Oatley Ch. 15
- FLB Ch. 2

June 5: The Euro Crisis, The European Union & Brexit as a case of the backlash to the liberal international order (Icesave Policy Paper DUE)

This lecture will discuss the European Union, the Euro crisis, and the causes and consequences of Brexit.

- FLB Ch. 16, 32

June 7: Conclusion: Where do we go from here?

- Daniel Drezner, 2012. "The Irony of Global Economic Governance: The System Worked" (<http://www.cfr.org/international-organizations-and-alliances/irony-global-economic-governance-system-worked/p29101>).
- Colgan, Jeff D., and Robert O. Keohane. "The Liberal Order Is Rigged: Fix It Now or Watch It Wither." *Foreign Aff.* 96 (2017): 36.

June 15: FINAL EXAM 8AM-11AM, Room TBA